



TEMPLETON GLOBAL BALANCED FUND

As at September 30, 2020

Summary of Investment Portfolio

REGIONAL WEIGHTINGS (%)*

Asia	32.32
Europe	20.70
North America	16.61
Latin America & Caribbean	9.99
Middle East & Africa	1.06
Supranational	0.38

INDUSTRY WEIGHTINGS (%)*

Media	4.13
Pharmaceuticals	4.08
Metals & Mining	3.23
Diversified Telecommunication Services	2.51
Household Durables	2.40
Internet & Direct Marketing Retail	2.20
Hotels, Restaurants & Leisure	2.01
Technology Hardware, Storage & Peripherals	1.91
Food & Staples Retailing	1.89
Electronic Equipment, Instruments & Components	1.81
Semiconductors & Semiconductor Equipment	1.75
Automobiles	1.64
Health Care Providers & Services	1.52
Health Care Equipment & Supplies	1.51
Beverages	1.35
Software	1.23
Auto Components	1.23
Diversified Financial Services	1.21
Airlines	1.15
Multi-Utilities	1.15
Entertainment	1.15
Multiline Retail	1.13
Air Freight & Logistics	1.12
IT Services	1.07
Oil, Gas & Consumable Fuels	1.03
Thrifts & Mortgage Finance	0.95
Communications Equipment	0.84
Insurance	0.79
Professional Services	0.78
Marine	0.78
Electrical Equipment	0.77
Textiles, Apparel & Luxury Goods	0.63
Consumer Finance	0.62
Aerospace & Defense	0.56
Industrial Conglomerates	0.55
Wireless Telecommunication Services	0.54
Machinery	0.46
Biotechnology	0.27

ASSET CLASS WEIGHTINGS (%)

Common Stocks	53.95
Foreign Government Bonds	26.73
Supranational Bonds	0.38
Short-term securities and all other assets, net	18.94

TOP 25 HOLDINGS (%)

Cash and cash equivalents**	28.98
Samsung Electronics Co. Ltd.	1.91
Comcast Corp., A	1.69
Bayer AG	1.64
Korea Treasury Bond, Senior Note, 1.375%, 12/10/2029	1.49
Deutsche Telekom AG	1.46
Alibaba Group Holding Ltd.	1.45
Government of Mexico, Senior Bond, M, 6.50%, 6/9/2022	1.39
NXP Semiconductors NV	1.23
Toyota Industries Corp.	1.23
Berkshire Hathaway Inc., B	1.21
Government of Mexico, Senior Note, M, 7.25%, 12/9/2021	1.19
Sumitomo Metal Mining Co. Ltd.	1.18
E.ON SE	1.15
The Walt Disney Co.	1.15
Yum China Holdings Inc.	1.14
Dollar Tree Inc.	1.13
United Parcel Service Inc., B	1.12
Freeport-McMoRan Inc.	1.11
TBS Holdings Inc.	1.08
Government of Indonesia, Senior Bond, FR53, 8.25%, 7/15/2021	1.06
Verizon Communications Inc.	1.05
Kyocera Corp.	1.03
Sysco Corp.	0.99
Nota do Tesouro Nacional, 10.00%, 1/1/2021	0.97

TOTAL NET ASSET VALUE: \$186,512,000

* Excluding short-term securities and all other assets, net.

** Cash and cash equivalents may include bonds that have a remaining term to maturity of 365 days or less that are issued by certain governments, supranational agencies or financial institutions and have a "designated rating" (as defined in Canadian securities law).

Above is an outline of the investments held in the Fund as a percentage of the Fund's net assets. Due to ongoing portfolio transactions, the investments and percentages may have changed by the time you purchase units of the Fund. The top 25 holdings are made available quarterly, 60 days after the quarter-end. To obtain a copy, please contact a member of our client services team at 1.800.387.0830 or visit www.franklintempleton.ca.