

Summary of Investment Portfolio

REGIONAL WEIGHTINGS (%)*

North America	81.64
Asia	7.43
Europe	6.08
Latin America & Caribbean	0.82
Australia & New Zealand	0.47
Middle East & Africa	0.33
Supranational	0.01

ASSET CLASS WEIGHTINGS (%)

Equity (Exchange Traded Funds and exposure from Underlying Funds)	83.13
Fixed Income (Exchange Traded Funds and exposure from Underlying Funds)	13.65
Other assets of Underlying Funds	2.13
Short-term securities and all other assets, net	1.09

TOP 25 HOLDINGS (%)

Franklin FTSE U.S. Index ETF	10.00
Franklin FTSE Canada All Cap Index ETF	9.83
Franklin U.S. Core Equity Fund, Series O	9.44
Franklin Bissett Canadian Equity Fund, Series O	8.51
Franklin U.S. Rising Dividends Fund, Series O	6.85
Franklin International Core Equity Fund, Series O	6.14
Franklin Canadian Core Equity Fund, Series O	5.51
Franklin Bissett Core Plus Bond Fund, Series O	5.15
Franklin U.S. Opportunities Fund, Series O	4.60
SPDR Portfolio S&P 500 Value ETF	4.56
Templeton Emerging Markets Fund, Series O	3.77
Franklin Bissett Canadian Government Bond Fund, Series O	3.42
iShares Core MSCI EAFE ETF	3.38
Franklin FTSE Europe ex U.K. Index ETF	3.27
Franklin ClearBridge U.S. Sustainability Leaders Fund, Series O	2.68
Franklin ClearBridge Sustainable International Growth Fund, Series O	2.56
Franklin Emerging Markets Core Equity Fund, Series O	2.53
Franklin Liberty Global Aggregate Bond ETF (CAD-Hedged)	2.49
Franklin Bissett Short Duration Bond Fund, Series O	1.82
Franklin FTSE Japan Index ETF	1.33
Franklin Brandywine Global Sustainable Income Optimiser Fund, Series O	0.86
Cash and cash equivalents**	0.67
Templeton Global Bond Fund, Series O	0.21

TOTAL NET ASSET VALUE: \$583,771,000

As of September 30, 2021, there were only 23 holdings in the portfolio.

* Excluding short-term securities and all other assets, net.

** Cash and cash equivalents may include bonds that have a remaining term to maturity of 365 days or less that are issued by certain governments, supranational agencies or financial institutions and have a "designated rating" (as defined in Canadian securities law).

The Fund invests substantially all of its assets in other investment funds. Above is an outline of the investments held in the Fund as a percentage of the Fund's net assets. Due to ongoing portfolio transactions, the investments and percentages may have changed by the time you purchase units of the Fund. The top 25 holdings are made available quarterly, 60 days after the quarter-end. To obtain a copy, please contact a member of our client services team at 1.800.387.0830 or visit www.franklintempleton.ca. The simplified prospectus and other information about the underlying funds are available at www.franklintempleton.ca or at www.sedar.com.