



FRANKLIN QUOTENTIAL BALANCED INCOME PORTFOLIO

As at March 31, 2021

Summary of Investment Portfolio

REGIONAL WEIGHTINGS (%)*

North America	87.66
Asia	4.52
Europe	2.95
Latin America & Caribbean	1.12
Australia & New Zealand	0.40
Middle East & Africa	0.33
Supranational	0.20

ASSET CLASS WEIGHTINGS (%)

Fixed Income (Exchange Traded Funds and exposure from Underlying Funds)	50.54
Equity (Exchange Traded Funds and exposure from Underlying Funds)	46.64
Other assets (of Underlying Funds)	1.98
Short-term securities and all other assets, net	0.84

TOP 25 HOLDINGS (%)

Franklin Bissett Core Plus Bond Fund, Series O	20.50
Franklin Bissett Canadian Government Bond Fund, Series O	13.69
Franklin Liberty Global Aggregate Bond ETF	9.06
Franklin FTSE U.S. Index ETF	6.02
Franklin Bissett Short Duration Bond Fund, Series O	5.61
Franklin U.S. Core Equity Fund, Series O	5.46
Franklin FTSE Canada All Cap Index ETF	4.92
Franklin U.S. Rising Dividends Fund, Series O	4.32
Franklin Bissett Canadian Equity Fund, Series O	4.23
Templeton Global Bond Fund, Series O	3.61
Franklin International Core Equity Fund, Series O	3.21
Franklin U.S. Opportunities Fund, Series O	3.16
Franklin Canadian Core Equity Fund, Series O	2.83
iShares Core MSCI EAFE ETF	2.82
Templeton Emerging Markets Fund, Series O	1.75
SPDR Portfolio S&P 500 Value ETF	1.60
Franklin FTSE Japan Index ETF	1.48
Franklin LibertyQT U.S. Equity Index ETF	1.39
iShares Core MSCI Emerging Markets ETF	1.24
Franklin Emerging Markets Core Equity Fund, Series O	1.19
Franklin FTSE Europe Ex U.K. Index ETF	1.07
Cash and cash equivalents**	0.79

TOTAL NET ASSET VALUE: \$1,070,982,000

As of March 31, 2021, there were only 22 holdings in the portfolio.

* Excluding short-term securities and all other assets, net.

** Cash and cash equivalents may include bonds that have a remaining term to maturity of 365 days or less that are issued by certain governments, supranational agencies or financial institutions and have a "designated rating" (as defined in Canadian securities law).

The Fund invests substantially all of its assets in other investment funds. Above is an outline of the investments held in the Fund as a percentage of the Fund's net assets. Due to ongoing portfolio transactions, the investments and percentages may have changed by the time you purchase units of the Fund. The top 25 holdings are made available quarterly, 60 days after the quarter-end. To obtain a copy, please contact a member of our client services team at 1.800.387.0830 or visit www.franklintempleton.ca. The simplified prospectus and other information about the underlying funds are available at www.franklintempleton.ca or at www.sedar.com.