



Summary of Investment Portfolio

REGIONAL WEIGHTINGS (%)*

North America	56.30
Europe	31.86
Asia	5.87
Middle East & Africa	1.76

INDUSTRY WEIGHTINGS (%)*

Banks	11.72
Pharmaceuticals	11.02
Oil, Gas & Consumable Fuels	9.50
Insurance	9.29
Software	4.59
Health Care Equipment & Supplies	4.14
Media	3.66
Technology Hardware, Storage & Peripherals	3.30
Communications Equipment	2.92
Automobiles	2.87
Tobacco	2.87
Entertainment	2.57
Diversified Telecommunication Services	2.23
Electric Utilities	2.16
Hotels, Restaurants & Leisure	1.96
Consumer Finance	1.63
Industrial Conglomerates	1.55
Health Care Providers & Services	1.46
Capital Markets	1.37
IT Services	1.36
Building Products	1.17
Food & Staples Retailing	1.17
Energy Equipment & Services	0.99
Construction Materials	0.92
Wireless Telecommunication Services	0.91
Diversified Financial Services	0.91
Independent Power and Renewable Electricity Producers	0.89
Aerospace & Defense	0.88
Machinery	0.84
Containers & Packaging	0.69
Specialty Retail	0.68
Semiconductors & Semiconductor Equipment	0.62
Metals & Mining	0.56
Auto Components	0.46
Real Estate Management & Development	0.04

ASSET CLASS WEIGHTINGS (%)

Common Stocks	92.05
Bonds	1.89
Preferred Stocks	1.85
Short-term securities and all other assets, net	4.21

TOP 25 HOLDINGS (%)

Eli Lilly & Co.	3.28
Medtronic PLC	3.14
Novartis AG, American Depositary Receipt	2.93
Cash and cash equivalents**	2.75
Merck & Co. Inc.	2.74
The Walt Disney Co.	2.57
GlaxoSmithKline PLC	2.08
NN Group NV	2.07
Citizens Financial Group Inc.	2.00
Samsung Electronics Co. Ltd.	1.87
Volkswagen AG, Preferred	1.85
Citigroup Inc.	1.76
Check Point Software Technologies Ltd.	1.76
Charter Communications Inc., A	1.69
Wells Fargo & Co.	1.67
American International Group Inc.	1.56
General Electric Co.	1.55
Kinder Morgan Inc.	1.53
Enel SpA	1.53
Cisco Systems Inc.	1.49
The Hartford Financial Services Group Inc.	1.47
CVS Health Corp.	1.46
Accor SA	1.45
Chubb Ltd.	1.44
Microsoft Corp.	1.44

TOTAL NET ASSET VALUE: \$753,037,000

* Excluding short-term securities and all other assets, net.

** Cash and cash equivalents may include bonds that have a remaining term to maturity of 365 days or less that are issued by certain governments, supranational agencies or financial institutions and have a "designated rating" (as defined in Canadian securities law).

Above is an outline of the investments held in the Fund as a percentage of the Fund's net assets. Due to ongoing portfolio transactions, the investments and percentages may have changed by the time you purchase units of the Fund. The top 25 holdings are made available quarterly, 60 days after the quarter-end. To obtain a copy, please contact a member of our client services team at 1.800.387.0830 or visit www.franklintempleton.ca.