



FRANKLIN U.S. RISING DIVIDENDS FUND

As at March 31, 2021

Summary of Investment Portfolio

REGIONAL WEIGHTINGS (%)*

North America	94.94
Europe	3.49

INDUSTRY WEIGHTINGS (%)*

Health Care Equipment & Supplies	13.84
Chemicals	10.25
Software	8.34
Industrial Conglomerates	7.93
Semiconductors & Semiconductor Equipment	7.05
IT Services	6.39
Specialty Retail	4.16
Aerospace & Defense	3.65
Machinery	3.37
Household Products	2.81
Pharmaceuticals	2.68
Multiline Retail	2.61
Health Care Providers & Services	2.56
Textiles, Apparel & Luxury Goods	2.33
Oil, Gas & Consumable Fuels	2.05
Air Freight & Logistics	1.91
Building Products	1.75
Hotels, Restaurants & Leisure	1.75
Commercial Services & Supplies	1.71
Beverages	1.58
Road & Rail	1.49
Food & Staples Retailing	1.43
Food Products	1.38
Insurance	1.05
Capital Markets	1.04
Biotechnology	0.96
Trading Companies & Distributors	0.94
Banks	0.84
Electrical Equipment	0.58

ASSET CLASS WEIGHTINGS (%)

Common Stocks	98.43
Short-term securities and all other assets, net	1.57

TOP 25 HOLDINGS (%)

Microsoft Corp.	8.34
Roper Technologies, Inc.	4.38
Accenture plc, A	3.97
Texas Instruments, Inc.	3.75
Stryker Corp.	3.68
Linde plc	3.49
Analog Devices, Inc.	3.30
Air Products and Chemicals, Inc.	2.98
Honeywell International, Inc.	2.77
West Pharmaceutical Services, Inc.	2.76
Medtronic plc	2.73
Target Corp.	2.61
Becton Dickinson and Co.	2.43
Visa, Inc., A	2.42
Raytheon Technologies Corp.	2.39
NIKE, Inc., B	2.33
Lowe's Cos., Inc.	2.26
Abbott Laboratories	2.24
Albemarle Corp.	2.06
UnitedHealth Group, Inc.	1.95
Johnson & Johnson	1.94
United Parcel Service, Inc., B	1.91
Ross Stores, Inc.	1.90
Johnson Controls International plc	1.75
McDonald's Corp.	1.75

TOTAL NET ASSET VALUE: \$1,145,823,000

* Excluding short-term securities and all other assets, net.

Above is an outline of the investments held in the Fund as a percentage of the Fund's net assets. Due to ongoing portfolio transactions, the investments and percentages may have changed by the time you purchase units of the Fund. The top 25 holdings are made available quarterly, 60 days after the quarter-end. To obtain a copy, please contact a member of our client services team at 1.800.387.0830 or visit www.franklintempleton.ca.