

Summary of Investment Portfolio

REGIONAL WEIGHTINGS (%)*

North America	61.22
Latin America & Caribbean	12.68
Asia	8.51
Europe	8.42
Middle East & Africa	3.15
Australia & New Zealand	1.48
Supranational	0.94

ASSET CLASS WEIGHTINGS (%)

Foreign Corporate Bonds	55.77
Foreign Government Bonds	29.36
Exchange-Traded Funds	3.99
Municipal Bonds	2.67
Canadian Government Bonds	1.73
Common Stocks	1.17
Supranational Bonds	0.94
Canadian Corporate Bonds	0.77
Short-term securities and all other assets, net	3.60

TOP 25 HOLDINGS (%)

Cash and cash equivalents**	5.09
Invesco Senior Loan ETF	3.99
U.S. Treasury Notes, 0.250%, 06/30/2025	2.00
U.S. Treasury Inflation Linked Bonds, Index Linked, 1.750%, 01/15/2028	1.87
Canadian Government Bond, Senior Bond, 1.500%, 06/01/2023	1.73
Mexico Government Bond, Senior Bond, 4.150%, 03/28/2027	0.97
Federal National Mortgage Association, 3.000%, 11/01/2048	0.91
Federal National Mortgage Association, Single Family, 2.500%, 04/25/2051	0.88
Eleven Madison Trust Mortgage Trust, 2015-11MD, B, Floating Rate Note, 09/10/2035	0.78
Carlyle US Collateralized Loan Obligations Ltd., 2021-1X, A2, Floating Rate Note, 04/15/2034	0.73
Magnetite Collateralized Loan Obligations Ltd., 2021-29X, B, Floating Rate Note, 01/15/2034	0.73
Philippine Government Bond, Senior Bond, 5.000%, 01/13/2037	0.72
Buttermilk Park Collateralized Loan Obligations Ltd., 2018-1A, C, Floating Rate Note, 10/15/2031	0.71
Kazakhstan Government Bond, Senior Bond, 4.875%, 10/14/2044	0.70
Indonesia Asahan Aluminium Persero PT, Senior Bond, 5.450%, 05/15/2030	0.66
Onsite Rental Group Operations Pty. Ltd., Payment-In-Kind, 0.000%, 10/26/2023	0.66
Indonesia Government Bond, Senior Bond, 4.350%, 01/08/2027	0.66
Russian Federal Bond, Senior Bond, 4.750%, 05/27/2026	0.65
Cencosud SA, Senior Bond, 4.375%, 07/17/2027	0.64
Morgan Stanley, Senior Bond, 3.591% to 07/22/2027, Floating Rate Note thereafter, 07/22/2028	0.64
Federal National Mortgage Association Connecticut Avenue Securities, 2017-C01, 1M2, Floating Rate Note, 07/25/2029	0.62
Electricite de France SA, Junior Subordinated Bond, 5.25% to 01/29/2023, Floating Rate Note thereafter, Perpetual	0.61
African Export-Import Bank (The), Senior Bond, 3.994%, 09/21/2029	0.61
Vertical US Newco, Inc., Senior Secured Note, 5.250%, 07/15/2027	0.61
Teva Pharmaceutical Finance Netherlands IV BV, Senior Note, 0.500%, 07/28/2022	0.61

TOTAL NET ASSET VALUE: \$86,282,000

* Excluding short-term securities and all other assets, net.

** Cash and cash equivalents may include bonds that have a remaining term to maturity of 365 days or less that are issued by certain governments, supranational agencies or financial institutions and have a "designated rating" (as defined in Canadian securities law).

Above is an outline of the investments held in the Fund as a percentage of the Fund's net assets. Due to ongoing portfolio transactions, the investments and percentages may have changed by the time you purchase units of the Fund. The top 25 holdings are made available quarterly, 60 days after the quarter-end. To obtain a copy, please contact a member of our client services team at 1.800.387.0830 or visit www.franklintempleton.ca.