



Summary of Investment Portfolio

REGIONAL WEIGHTINGS (%)*

North America	53.65
Europe	28.39
Asia	7.25
Australia & New Zealand	4.63
Latin America & Caribbean	3.02

INDUSTRY WEIGHTINGS (%)*

Software	8.13
Professional Services	8.02
Biotechnology	7.86
Capital Markets	7.53
Health Care Equipment & Supplies	7.45
IT Services	7.15
Banks	6.90
Internet & Direct Marketing Retail	5.70
Diversified Consumer Services	5.47
Chemicals	5.34
Energy Equipment & Services	5.24
Technology Hardware, Storage & Peripherals	4.27
Road & Rail	2.96
Equity Real Estate Investment Trusts (REITs)	2.76
Semiconductors & Semiconductor Equipment	2.69
Auto Components	2.48
Electrical Equipment	2.44
Media	2.39
Trading Companies & Distributors	2.16

ASSET CLASS WEIGHTINGS (%)

Common Stocks	96.94
Short-term securities and all other assets, net	3.06

TOP 25 HOLDINGS (%)

Apple Inc.	4.27
Shopify Inc., A	3.60
Visa Inc., A	3.55
MercadoLibre Inc.	3.02
Core Laboratories NV	3.01
Verisk Analytics Inc.	2.99
DSV AS	2.96
Tyler Technologies Inc.	2.90
TAL Education Group, American Depositary Receipt	2.89
Salesforce.com Inc.	2.82
Regeneron Pharmaceuticals Inc.	2.82
Alkermes PLC	2.81
Equinix Inc.	2.76
Umicore SA	2.71
Infineon Technologies AG	2.69
Just Eat PLC	2.69
Cash and cash equivalents**	2.65
LivaNova PLC	2.64
Koninklijke DSM NV	2.63
Partners Group Holding AG	2.63
Bright Horizons Family Solutions Inc.	2.58
Lazard Ltd., A	2.56
CoStar Group Inc.	2.54
Signature Bank	2.53
SGS SA	2.49

TOTAL NET ASSET VALUE: \$109,320,000

* Excluding short-term securities and all other assets, net.

** Cash and cash equivalents may include bonds that have a remaining term to maturity of 365 days or less that are issued by certain governments, supranational agencies or financial institutions and have a "designated rating" (as defined in Canadian securities law).

Above is an outline of the investments held in the Fund as a percentage of the Fund's net assets. Due to ongoing portfolio transactions, the investments and percentages may have changed by the time you purchase units of the Fund. The top 25 holdings are made available quarterly, 60 days after the quarter-end. To obtain a copy, please contact a member of our client services team at 1.800.387.0830 or visit www.franklintempleton.ca.