



Franklin ActiveQuant Canadian Corporate Class

(formerly Franklin Bissett All Canadian Focus
Corporate Class)

As at September 30, 2018

Summary of Investment Portfolio

REGIONAL WEIGHTINGS (%)*

North America 97.25

SECTOR WEIGHTINGS (%)*

Financials 24.83
 Energy 15.28
 Industrials 10.62
 Consumer Discretionary 10.57
 Communication Services 9.25
 Consumer Staples 8.57
 Information Technology 8.56
 Materials 7.28
 Utilities 2.29

ASSET CLASS WEIGHTINGS (%)

Common Stocks 97.25
 Short-term securities and all other assets, net 2.75

TOP 25 HOLDINGS (%)

Methanex Corp. 3.18
 Open Text Corp. 3.12
 Bank of Montreal 3.03
 CGI Group Inc., A 2.97
 Canadian National Railway Co. 2.92
 Imperial Oil Ltd. 2.89
 Royal Bank of Canada 2.89
 Canadian Pacific Railway Ltd. 2.87
 National Bank of Canada 2.78
 IESI-BFC Ltd. 2.68
 Enerplus Corp. 2.66
 Canadian Natural Resources Ltd. 2.58
 Suncor Energy Inc. 2.57
 The Toronto-Dominion Bank 2.54
 Brookfield Asset Management Inc., A 2.52
 Cash and cash equivalents** 2.48
 Constellation Software Inc. 2.46
 Canadian Imperial Bank of Commerce 2.45
 Enbridge Inc. 2.43
 TELUS Corp. 2.43
 Restaurant Brands International Inc. 2.41
 Intact Financial Corp. 2.39
 Quebecor Inc., B 2.39
 Rogers Communications Inc., B 2.36
 Fortis Inc. 2.29

TOTAL NET ASSET VALUE: \$10,426,000

* Excluding short-term securities and all other assets, net.

** Cash and cash equivalents may include bonds that have a remaining term to maturity of 365 days or less that are issued by certain governments, supranational agencies or financial institutions and have a "designated rating" (as defined in Canadian securities law).

The Fund invests substantially all of its assets in units of Franklin ActiveQuant Canadian Fund. Above is an outline of the investments held in Franklin ActiveQuant Canadian Fund as a percentage of its net assets. Due to ongoing portfolio transactions, the investments and percentages may have changed by the time you purchase shares of the Fund. The top 25 holdings are made available quarterly, 60 days after the quarter-end. To obtain a copy, please contact a member of our client services team at 1.800.387.0830 or visit www.franklintempleton.ca. The simplified prospectus and other information about the Underlying Fund are available at www.franklintempleton.ca or at www.sedar.com.