

Summary of Investment Portfolio

REGIONAL WEIGHTINGS (%)*

North America	97.36
Latin America & Caribbean	1.29
Australia & New Zealand	0.29
Europe	0.22

SECTOR WEIGHTINGS (%)*

Financials	20.45
Energy	11.81
Utilities	10.71
Consumer Staples	10.46
Communication Services	8.13
Information Technology	6.57
Industrials	5.24
Real Estate	4.22
Materials	4.17
Health Care	3.21
Consumer Discretionary	1.00

ASSET CLASS WEIGHTINGS (%)

Common Stocks	81.41
Canadian Corporate Bonds	12.15
Preferred Stocks	4.56
Foreign Corporate Bonds	1.04
Short-term securities and all other assets, net	0.84

TOP 25 HOLDINGS (%)

Royal Bank of Canada	4.27
Toronto-Dominion Bank (The)	3.07
Canadian National Railway Co.	2.75
Fortis, Inc.	2.69
Enbridge, Inc.	2.67
BCE, Inc.	2.45
Bank of Montreal	2.33
TELUS Corp.	2.30
Bank of Nova Scotia (The)	2.25
Rogers Communications, Inc., B	2.21
Brookfield Infrastructure Partners LP	2.19
Canadian Utilities Ltd., A	2.17
Metro, Inc.	2.09
Nutrien Ltd.	1.98
Loblaw Cos. Ltd.	1.94
Microsoft Corp.	1.74
Open Text Corp.	1.73
Alimentation Couche-Tard, Inc., B	1.67
Manulife Financial Corp.	1.65
RioCan Real Estate Investment Trust	1.64
Apple, Inc.	1.58
JPMorgan Chase & Co.	1.42
Brookfield Renewable Partners LP	1.40
Sun Life Financial, Inc.	1.35
United Parcel Service, Inc., B	1.31

TOTAL NET ASSET VALUE: \$357,117,000

* Excluding short-term securities and all other assets, net.

Above is an outline of the investments held in the Fund as a percentage of the Fund's net assets. Due to ongoing portfolio transactions, the investments and percentages may have changed by the time you purchase units of the Fund. The top 25 holdings are made available quarterly, 60 days after the quarter-end. To obtain a copy, please contact a member of our client services team at 1.800.387.0830 or visit www.franklintempleton.ca.