



Franklin Bissett Canadian Short Term Bond Fund

As at September 30, 2018

Summary of Investment Portfolio

REGIONAL WEIGHTINGS (%)*

North America	94.00
Europe	2.67
Australia & New Zealand	1.02
Asia	0.01

ASSET CLASS WEIGHTINGS (%)

Canadian Corporate Bonds	41.41
Canadian Government Bonds	31.84
Foreign Corporate Bonds	21.76
Preferred Stocks	1.41
Foreign Government Bonds	1.26
Common Stocks	0.02
Short-term securities and all other assets, net	2.30

TOP 25 HOLDINGS (%)

Cash and cash equivalents**	7.51
Province of Quebec, Floating Rate Note, 10/13/2024	2.82
Province of Ontario, 3.15%, 6/2/2022	2.15
Canada Housing Trust, 3.75%, 3/15/2020	1.93
Province of Ontario, 4.00%, 6/2/2021	1.80
Province of Ontario, 2.85%, 6/2/2023	1.60
Province of Alberta, 2.20%, 6/1/2026	1.49
Canada Housing Trust, Secured Note, 1.25%, 6/15/2021	1.38
Scotiabank Tier I Trust, Junior Subordinated Bond, 7.802% to 6/30/19, Floating Rate Note thereafter, 6/30/2108	1.24
PSP Capital Inc., Senior Note, 1.73%, 6/21/2022	1.21
Province of Ontario, 2.60%, 6/2/2025	1.21
Canada Housing Trust, Secured Bond, 2.40%, 12/15/2022	1.19
CIBC Capital Trust, Junior Subordinated Bond, 9.976% to 6/30/19, Floating Rate Note thereafter, 6/30/2108	1.06
Royal Bank of Canada, Subordinated Note, 2.99% to 12/06/19, Floating Rate Note thereafter, 12/6/2024	0.97
Bank of America Corp., Senior Note, Floating Rate Note, 3/15/2023	0.91
Province of Quebec, 8.50%, 4/1/2026	0.91
Sun Life Capital Trust II, Senior Subordinated Note, 5.863% to 12/31/19, Floating Rate Note thereafter, 12/31/2108	0.90
Royal Bank of Canada, Senior Note, 2.03%, 3/15/2021	0.83
The Bank of Nova Scotia, Senior Note, 2.29%, 6/28/2024	0.82
Province of Saskatchewan, 2.65%, 6/2/2027	0.81
CDP Financial Inc., Senior Bond, 4.60%, 7/15/2020	0.80
Apple Inc., Senior Note, 2.40%, 5/3/2023	0.78
Province of Quebec, Senior Bond, 9.375%, 1/16/2023	0.75
BNSF Funding Trust I, Subordinated Bond, 6.613% to 12/15/05, Floating Rate Note thereafter, 12/15/2055	0.67
First Capital Realty Inc., Senior Note, 3.604%, 5/6/2026	0.67

TOTAL NET ASSET VALUE: \$589,077,000

* Excluding short-term securities and all other assets, net.

** Cash and cash equivalents may include bonds that have a remaining term to maturity of 365 days or less that are issued by certain governments, supranational agencies or financial institutions and have a "designated rating" (as defined in Canadian securities law).

Above is an outline of the investments held in the Fund as a percentage of the Fund's net assets. Due to ongoing portfolio transactions, the investments and percentages may have changed by the time you purchase units of the Fund. The top 25 holdings are made available quarterly, 60 days after the quarter-end. To obtain a copy, please contact a member of our client services team at 1.800.387.0830 or visit www.franklintempleton.ca.