

## Summary of Investment Portfolio

### REGIONAL WEIGHTINGS (%)\*

North America	95.36
Europe	1.37
Australia & New Zealand	1.03
Latin America & Caribbean	0.66

### ASSET CLASS WEIGHTINGS (%)

Canadian Government Bonds	36.67
Canadian Corporate Bonds	35.62
Foreign Corporate Bonds	22.65
Preferred Stocks	1.74
Foreign Government Bonds	1.39
Common Stocks	0.35
Short-term securities and all other assets, net	1.58

### TOP 25 HOLDINGS (%)

Canadian Government Bond, Senior Bond, 2.000%, 12/01/2051	2.40
Province of Ontario, 2.650%, 12/02/2050	1.88
Province of Ontario, 3.450%, 06/02/2045	1.76
Canada Housing Trust No. 1, Senior Bond, 2.150%, 12/15/2031	1.37
Province of Ontario, 2.700%, 06/02/2029	1.30
Province of Saskatchewan, 5.600%, 09/05/2035	1.15
Province of Manitoba, 5.700%, 03/05/2037	1.14
Ontario Electricity Financial Corp., 40, Zero Coupon, 04/11/2031	1.07
Province of Quebec, 5.750%, 12/01/2036	0.97
Cash and cash equivalents**	0.92
Province of Alberta, 3.900%, 12/01/2033	0.88
Canadian Government Bond, Senior Bond, 4.000%, 06/01/2041	0.88
Province of Quebec, 8.500%, 04/01/2026	0.87
Canada Housing Trust No. 1, Senior Note, 1.550%, 12/15/2026	0.86
407 International, Inc., 99A2, Senior Secured Bond, 6.470%, 07/27/2029	0.85
Province of Alberta, 2.550%, 06/01/2027	0.79
Province of Ontario, 2.900%, 06/02/2049	0.78
U.S. Treasury Bonds, 2.375%, 05/15/2051	0.75
Province of New Brunswick, Senior Bond, 4.550%, 03/26/2037	0.72
OPB Finance Trust, A, Senior Bond, 3.890%, 07/04/2042	0.72
Province of Manitoba, 3.750%, 09/05/2033	0.71
OMERS Finance Trust, Senior Bond, 2.600%, 05/14/2029	0.70
Province of Alberta, 3.050%, 12/01/2048	0.69
Cameco Corp., H, Senior Note, 2.950%, 10/21/2027	0.69
Canada Housing Trust No. 1, Senior Bond, 2.350%, 06/15/2027	0.69

### TOTAL NET ASSET VALUE: \$1,957,090,000

\* Excluding short-term securities and all other assets, net.

\*\* Cash and cash equivalents may include bonds that have a remaining term to maturity of 365 days or less that are issued by certain governments, supranational agencies or financial institutions and have a "designated rating" (as defined in Canadian securities law).

*Above is an outline of the investments held in the Fund as a percentage of the Fund's net assets. Due to ongoing portfolio transactions, the investments and percentages may have changed by the time you purchase units of the Fund. The top 25 holdings are made available quarterly, 60 days after the quarter-end. To obtain a copy, please contact a member of our client services team at 1.800.387.0830 or visit [www.franklintempleton.ca](http://www.franklintempleton.ca).*