



Summary of Investment Portfolio

REGIONAL WEIGHTINGS (%)*

North America 93.00

INDUSTRY WEIGHTINGS (%)*

Oil, Gas & Consumable Fuels 56.97
 Energy Equipment & Services 21.25
 Independent Power and Renewable Electricity Producers 5.49
 Commercial Services & Supplies 4.36
 Multi-Utilities 2.63
 Gas Utilities 2.30

ASSET CLASS WEIGHTINGS (%)

Common Stocks 93.00
 Short-term securities and all other assets, net 7.00

TOP 25 HOLDINGS (%)

Cash and cash equivalents** 4.89
 Horizon North Logistics Inc. 4.36
 Altura Energy Inc. 4.04
 Pieridae Energy Ltd. 3.55
 Canadian Natural Resources Ltd. 3.32
 Brookfield Renewable Partners LP 3.08
 Keyera Corp. 2.80
 ATCO Ltd., I 2.63
 ZCL Composites Inc. 2.57
 AKITA Drilling Ltd., A 2.55
 Inter Pipeline Ltd. 2.50
 ARC Resources Ltd. 2.49
 Enbridge Inc. 2.45
 Capital Power Corp. 2.41
 Tourmaline Oil Corp. 2.39
 Pembina Pipeline Corp. 2.31
 Altagas Ltd. 2.30
 BlackPearl Resources Inc. 2.28
 Suncor Energy Inc. 2.26
 Secure Energy Services Inc. 2.22
 Freehold Royalties Ltd. 2.17
 Vermilion Energy Inc. 2.12
 Storm Resources Ltd. 2.11
 Peyto Exploration & Development Corp. 2.09
 TransCanada Corp. 2.09

TOTAL NET ASSET VALUE: \$28,089,000

* Excluding short-term securities and all other assets, net.

** Cash and cash equivalents may include bonds that have a remaining term to maturity of 365 days or less that are issued by certain governments, supranational agencies or financial institutions and have a "designated rating" (as defined in Canadian securities law).

Above is an outline of the investments held in the Fund as a percentage of its net assets. Due to ongoing portfolio transactions, the investments and percentages may have changed by the time you purchase shares of the Fund. The top 25 holdings are made available quarterly, 60 days after the quarter-end. To obtain a copy, please contact a member of our client services team at 1.800.387.0830 or visit www.franklintempleton.ca.