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Herbert Arnett is Senior Vice President, Portfolio Manager and Research Analyst for the Templeton Global Equity Group. Mr. Arnett is a manager for Templeton Growth Fund Inc. and Templeton World Fund. Mr. Arnett has global research responsibilities for large-cap and small-cap Media, Internet Software and Services, as well US Telecoms. He serves as Coordinator for the Telecom Sector Team, and previously served as Coordinator for the Consumer Sector Team. Previously, Mr. Arnett was the lead Hedge Fund Trader with Templeton's Global Equity Trading Group, where he traded European and North American markets.

Prior to joining Franklin Templeton in 1996, Mr. Arnett worked at Union Bancaire Privee, Nassau, Bahamas, in international private banking, specializing in money market, foreign exchange and derivative instruments.

Mr. Arnett holds a B.A. in finance and an M.B.A. from the University of Miami.